From:	Chairman Superannuation Fund Committee Corporate Director of Finance
To:	Superannuation Fund Committee – 13 November 2020
Subject:	Committee Member Training
Classification:	Unrestricted

Summary:

To update the Committee on the results of the National Knowledge Assessment survey

Recommendation:

The Committee is recommended to note the results of the survey and next steps

FOR INFORMATION

1. Introduction

- 1.1 Thank you to the 7 Committee members who responded to the National Knowledge Assessment Survey run by Hymans Robertson. This survey finally closed at the end of May and a copy of the results for the Kent Fund is attached at appendix 1.
- 1.2 In their report Hymans have highlighted that for Committee members procurement and financial markets have the highest levels of knowledge, but that the areas to focus any specific training on might be actuarial methods, administration, as well as the role of the Committee and Pensions Legislation.

2. Next Steps

2.1 Barnett Waddingham has been engaged to undertake the review of the Governance of the Pension Fund. In addition to completing this review they will be asked to follow up on the results of the survey and to provide training to members over the coming months.

Alison Mings, Acting Business Partner – Kent Pension Fund

T: 03000 416488

E: <u>Alison.mings@kent.gov.uk</u>

November 2020